

MARKET WRAP

KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
128 mn	▼ -0.81%	354 mn	▼ -0.67%	76 mn	▼ -0.94%	53 mn	▼ -0.89%	177 mn	▼ -0.62%
168,021.8	-1,370.52	101,556.9	-689.86	49,991.48	-476.61	238,953.7	-2,155.04	65,832.11	-413.38

Market Summary

The stock market on Wednesday remained bearish throughout the day and concluded the session in the red zone amid escalating tensions in the Middle East. The Benchmark KSE-100 index made an intra-day high and low at 169,382.01 (-10.31 points) and 167,849.70 (-1,542.62 points) respectively while closed at 168,021.80 by losing 1,370.52 points. PKR in today's interbank appreciated by Rs 0.0308 against USD and closed at Rs 277.2714. The value of shares traded during the day was Rs 19.457 billion. Market capitalization stood at around Rs18.666 trillion. Overall, trading volumes for the day decreased to 354 million shares compared with Tuesday's tally of 370 million. WTLNC was the volume leader with 40 million shares, losing Rs0.04 to close at Rs1.02. It was followed by CNERGY with 21.6 million shares, losing Rs0.01 to close at Rs12.8 and MDTL with 19.6 million shares, losing Rs0.05 to close at Rs7.65.

Volume Leaders ('000)

WTLNC	40,030
CNERGY	21,570
MDTL	19,619
NBP	19,321
PRL	14,601
DCL	13,675
KEL	10,305
ZUMA	8,450
SGPL	7,976
MLCF	7,728

Gainers (PKR)

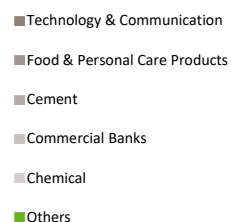
FPRM	10.86	1.00
PASMNC	9.27	0.85
OML	75.75	6.89
ELCM	254.10	23.10
PIM	67.23	6.11
ASTM	118.85	10.80
FPJM	24.99	2.27
CLVL	31.72	2.88
KCL	195.84	17.70
ZUMA	26.84	2.43

Losers (PKR)

SLYTWU		17.35
AATM	-5.22	47.02
PKGI	-4.21	39.95
HAEL	-2.38	23.12
STJT	-15.00	151.14
LPGL	-6.90	71.56
KOHTM	-7.82	87.38
FILNC	-23.50	266.03
FECM	-1.78	21.50
NCMLNC	-1.17	15.73

Source: PSX

Overall Sector Turnover (%)



Source: PSX

LIPI (USD'mn)

Banks / DFI	-57.53
Broker Proprietary Trading	-1.04
Companies	-3.04
Individuals	2.66
Insurance Companies	1.08
Mutual Funds	57.83
NBFC	0.02
Other Organization	1.12
Gross	0.00

FIPI (USD'mn)

Foreign Corporates	0.00
Foreign Individual	0.00
Overseas Pakistani	0.21
Gross	-1.11

Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	0.02	2.62	-	-	-0.00	-	-	-0.00	-0.07	-0.13	2.43
	Broker Proprietary Trading	-0.00	-0.48	0.03	-0.01	-0.30	0.03	-0.07	0.07	-0.00	-0.48	-1.23
	Companies	0.06	-3.58	0.08	-0.02	0.10	0.02	-0.01	0.11	0.02	0.35	-2.86
	Individuals	0.41	0.17	0.07	0.03	1.04	0.14	0.12	-0.09	0.10	0.66	2.66
	Insurance Companies	-0.00	0.48	0.01	0.00	0.00	-0.01	-0.01	-	0.00	0.62	1.08
	Mutual Funds	0.16	0.18	-0.29	-0.03	-0.56	-0.19	-0.05	-0.10	-0.10	-1.15	-2.13
	NBFC	-0.00	0.02	-	-	-	0.00	-0.00	-	-	0.00	0.02
	Other Organization	0.07	0.61	-0.00	-	0.16	0.04	0.00	0.05	0.05	0.15	1.12
	LIPI Total	0.71	0.02	-0.11	-0.03	0.44	0.04	-0.02	0.04	-0.01	0.01	1.11

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
FIPI Portfolio	Foreign Corporates	-0.09	-0.77	-	-	-0.55	-0.02	-0.01	-0.11	-	0.23	-1.32
	Foreign Individual	-	-	-	-	-	-	-	-	-	-	-
	Overseas Pakistani	-0.62	0.75	0.11	0.03	0.11	-0.02	0.02	0.06	0.01	-0.24	0.21
	Total	-0.71	-0.02	0.11	0.03	-0.44	-0.04	0.02	-0.04	0.01	-0.01	-1.11

Source: NCCPL

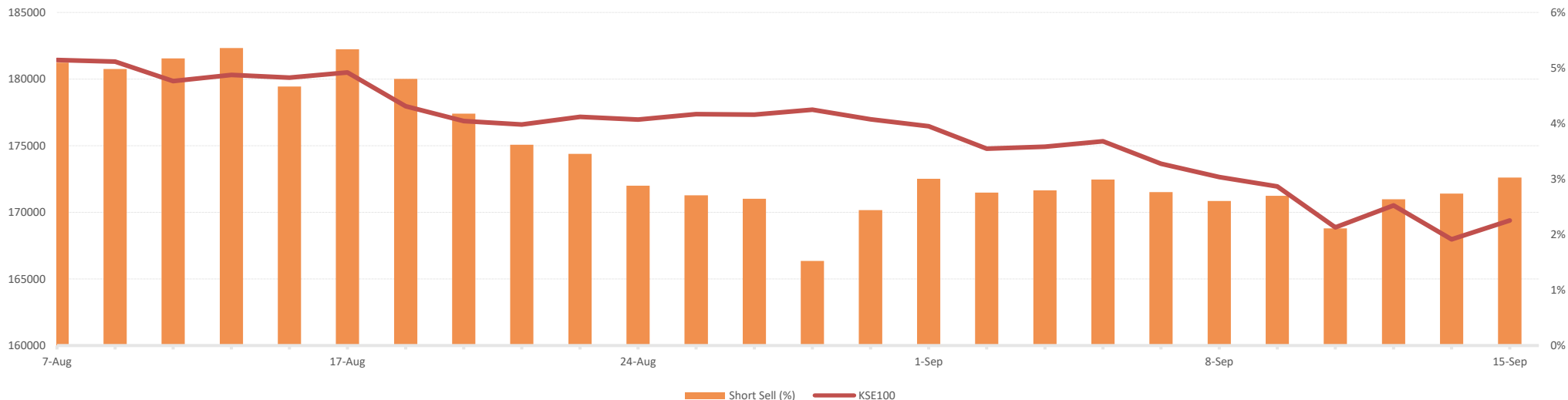


INSIDER TRANSACTIONS

Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	15/Sep/26	WAHDAT	Abdul Rehman Warraich	Independent Director	25,000	-	14.98	25,000	374,500
2	15/Sep/26	TRG	JS Bank Limited	Substantial Shareholder	-	8,462,728	49.20	-8,462,728	-416,366,218
3	11/Sep/26	JGICL	Sakina Pesnani	Spouse	800	-	76.00	800	60,800
4	08/Sep/26	TPLRF1	TPL Properties Limited	Substantial Shareholder	-	5,500,000	9.61	-5,500,000	-52,855,000

FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Tuesday, September 15, 2026

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
ATRL-SEP	165	39.76%	0.39%	138	19.4% ▲
PRL-SEP	4,832	33.43%	2.13%	2,841	70.1% ▲
PIAHCLA-SEP	3,753	29.83%	1.98%	3,782	0.8% ▼
NRL-SEP	440	24.93%	1.67%	454	3.2% ▼
PTC-SEP	739	11.75%	0.12%	663	11.5% ▲
FCCL-SEP	730	10.17%	0.09%	100	633.2% ▲
MLCF-SEP	1,419	7.21%	0.30%	1,264	12.3% ▲
DGKC-SEP	500	7.03%	0.23%	670	25.4% ▼
CENERGY-SEP	7,561	6.60%	0.55%	8,010	5.6% ▼
MDTL-SEP	434	6.39%	0.35%	497	12.7% ▼

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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